

Forecasted Rainfall Insurance

Insurance Product Information Document

Company: Stubben Edge & Partners

Product: Rainy Refund Policy

This Policy is introduced to you by Rainy Refunds and issued by Stubben Edge & Partners Limited (company number 07076678) who is authorised and regulated by the Financial Conduct Authority ('FCA') reference number 815500. The Policy is underwritten by Tokio Marine HCC.

This document provides a summary of the key information relating to Rainy Refund insurance. It highlights the main features as well as the conditions and exclusions of this policy. Full terms and conditions can be found in the policy wording. You will also receive a policy schedule showing the specific details of your policy and the cover(s) you have selected. Please take time to read the policy documents when you receive them. Complete pre-contractual and contractual information on the product is provided in the full policy documentation.

What is this type of insurance?

This insurance provides a weather-based refund for event attendees if forecasted rainfall is expected to exceed the trigger level defined in their policy schedule. The refund is automatic and based on verified Met Office forecast data, ensuring you receive an automatic payout when poor weather is expected during your covered event.



What is insured?

- ✓ Automatic refund triggered by Met Office forecast reaching the rainfall threshold specified in your policy schedule.
- ✓ You choose the percentage of your ticket value to cover, as shown in your schedule.
- ✓ We aim to process payouts within minutes, and guarantee all payouts within seven (7) working days.
- ✓ Full refund of premium if the event is cancelled or postponed.
- ✓ Use of verified Met Office data to ensure transparency and accuracy of payout triggers.



What is not insured?

- ✗ Any Events cancelled or postponed (these receive a premium refund instead).
- ✗ Fraudulent, duplicate, or ineligible ticket purchases.
- ✗ Payouts where neither Met Office forecast nor radar observation data is available and no verified alternative exists.
- ✗ Indirect or consequential losses such as travel or accommodation costs.



Are there any restrictions on cover?

- ✗ The policy is valid only if purchased alongside a genuine event ticket.
- ✗ Cover applies only to the event, location and date(s) specified in your schedule.
- ✗ One policy per individual ticket holder.
- ✗ Customers must be over the age of 18.
- ✗ The refunds apply only to the rainfall threshold and forecast conditions stated in your schedule.
- ✗ The policy is non-transferrable, no cash equivalent or transfer of cover to another person or event.



Where am I covered?

- ✓ The United Kingdom (England, Scotland, Wales, and Northern Ireland).



What are my obligations?

- You must ensure that the event details, trigger level, and coverage percentage selected are correct in your schedule.
- You must not attempt to manipulate or misrepresent rainfall or forecast data.
- You must accept your payout using the link provided within 30 days. You must comply with all policy terms and conditions outlined in the full policy wording.



When and how do I pay?

- You pay the full premium at the time of purchasing your Rainy Refund.
- Your Rainy Refund is active once you have confirmed you have a valid event ticket.
- You can also buy when purchasing your event ticket on a participating third-party website.
- Payment is made securely through the authorised checkout provider or on the Rainy Refunds website.



When does the cover start and end?

- Cover begins at the time you purchase the policy and ends immediately after the forecast timeframe specified in your schedule.
- This is a single-event policy and does not renew automatically.



How do I cancel the contract?

- You may cancel this policy within 14 days of purchase.
- To cancel, find the policy on your Rainy Refunds dashboard or email us at contact@rainyrefunds.com.
- After the 14-day cancellation period has passed, no refund of premium will be made unless the underlying event is cancelled or postponed.
- The administrator reserves the right to cancel the policy by giving 30 days' notice for valid reasons, including non-payment, fraud, or abusive behaviour.